

**HOUSING AUTHORITY OF THE BOROUGH OF
HIGHLAND PARK**

2013

**STATE OF NEW JERSEY
ANNUAL BUDGET and CAPITAL BUDGET**

FROM 04/1/13 thru 3/31/14

RESOLUTION #2013-20

**HOUSING AUTHORITY OF THE BOROUGH OF HIGHLAND PARK
RESOLUTION TO ADOPT THE (STATE) BUDGET
FOR FISCAL YEAR April 1, 2013 TO March 31, 2014 (including Capital Budget)**

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Borough of Highland Park, New Jersey, for the fiscal year beginning April 1, 2013 and ending March 31, 2014 was introduced by Resolution # 2013-2 by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at the regular meeting on January 23, 2013; and

WHEREAS, a copy of the approved budget was forwarded to the Bureau of Authority Regulations for regulatory review; and

WHEREAS, the State of New Jersey, Department of Community Affairs, Bureau of Authority Regulations has certified that the approved budget submitted complies with the requirements of law and the rules of the regulations of the Local Finance Board, and has given approval pursuant to N.J.S. 40A:5A-11; and

WHEREAS, as required by the Department regulations, the approved budget must be adopted by resolution upon approval by the State of New Jersey.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the Borough of Highland Park that the Annual Budget for the fiscal year April 1, 2013 ending March 31, 2014 as approved by the State of New Jersey, Department of Community Affairs, is adopted in its original approved form.

Motion to adopt Resolution #2013-20 moved by Commissioner Weltman and seconded by Commissioner Chen and upon roll call, the vote was as follows:

ROLL CALL: Barnes Chen MacKinney Quaintance Reh Sedehi Weltman
AYES: Chen MacKinney Reh Weltman
NAYS: None
Abstain: None
Absent: Sedehi Barnes Quaintance

I hereby certify that the above Resolution is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their Regular Meeting of March 20, 2013.



Donna F. Brightman, Secretary

Approved as to legal form:

Terrence Corrison, Esq.

RESOLUTION #2013-2

HOUSING AUTHORITY OF THE BOROUGH OF HIGHLAND PARK BUDGET RESOLUTION
FOR FISCAL YEAR APRIL 1, 2013 TO MARCH 31, 2014

(STATE BUDGET including Capital Budget)

WHEREAS, the Annual Budget and Capital Budget for the Housing Authority of the Borough of Highland Park, New Jersey, for the fiscal year period beginning April 1, 2013 and ending March 31, 2014 has been presented to the Board of Commissioners of the Housing Authority of the Borough of Highland Park at its regular meeting of January 23, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,449,693. Total Appropriations including any Accumulated Deficit if any, of \$2,422,500 and Total Fund Balance utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$93,300 and Total Fund Balance planned to be utilized as funding thereof of \$ 0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Housing Authority of the Borough of Highland Park, at a regular meeting being held on January 23, 2013, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Housing Authority for the fiscal year beginning April 1, 2013 and ending March 31, 2014, is hereby approved; and

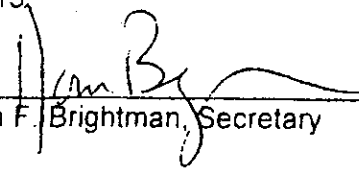
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of a sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements.

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Housing Authority of the Borough of Highland Park consider the Annual Budget and Capital Budget/Program for adoption on March 20, 2013.

Motion to adopt Resolution #2013-2 moved by Commissioner MacKinney and seconded by Commissioner Barnes and upon roll call, the vote was as follows:

ROLL CALL:	Barnes	MacKinney	Quaintance	Reh	Sedehi	Weltman
AYES:	Barnes	MacKinney	Quaintance	Reh	Sedehi	Weltman
NAYS:	None					
Abstain:	None					
Absent:	None					

I hereby certify that the above Resolution #2013-2 is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their Rescheduled Meeting of January 23, 2013.



Donna F. Brightman, Secretary

Approved as to legal form:

Michael Keefe, Esq.


**PREPARER'S CERTIFICATION
2013**

**HIGHLAND PARK
HOUSING AUTHORITY BUDGET**

Fiscal year: FROM APRIL 1, 2013 to MARCH 31, 2014

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules are completed and attached.


Preparer's Signature

Donna Brightman EXECUTIVE DIRECTOR
Print Name Title

242 SOUTH SIXTH AVENUE
Address

HIGHLAND PARK, NEW JERSEY 08904
City, State and Zip Code

732-572-4420/732-985-6485
Phone Number/ Fax Number

APPROVAL CERTIFICATION

of the

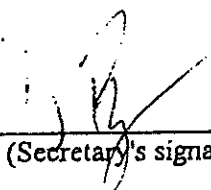
2013

HIGHLAND PARK HOUSING AUTHORITY AUTHORITY BUDGET

FISCAL YEAR: FROM 4/1/2013 TO 03/31/2014

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Housing Authority, at an open public meeting held pursuant to N. J. A. C. 5: 3 1-2.3, on the 23 day of January, 2013.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Donna Brightman
(name)

Executive Director
(title)

242 SOUTH SIXTH AVENUE
(address)

HIGHLAND PARK, NJ 08904
(address)

732-572-4420/732-985-6485
(phone number)(fax number)

2013
HIGHLAND PARK HOUSING AUTHORITY
AUTHORITY BUDGET

FISCAL YEAR: FROM TO 4/1/2013 TO 03/31/2014

BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The budget reflects the inter local relationship between the Authority and Woodbridge Housing Authority. Staffing, related benefits and taxes are lower and administrative contracts are higher by a lesser amount as a result of the relationship between the Authorities.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Anticipated revenues are expected to substantially provide for the proposed budget's expenditures with any shortfall to be provided from the surplus of the Authority.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is stable and expected to not impact on the proposed Budget.

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i. e. rate stabilization, debt service reduction, to balance the budget, etc.

No Fund Balance is expected to be utilized.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N. J. S. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2013

HOUSING AUTHORITY BUDGET

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

---ANTICIPATED REVENUES---

			2013	2012
OPERATING REVENUES	CROSS REF.		PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	* A-1 *		\$2,408,513 *	\$2,364,861 *
OTHER OPERATING REVENUES	* A-2 *		\$0 *	\$0 *
	* *		\$0 *	\$0 *
	* *		\$0 *	\$0 *
TOTAL OPERATING REVENUES	* R-1 *		\$2,408,513 *	\$2,364,861
NON-OPERATING REVENUES	CROSS REF.		2013	2012
			PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-3 *		\$5,000 *	\$5,000
LOCAL SUBSIDIES & DONATIONS	* A-4 *		\$0 *	\$0
INTEREST ON INVESTMENTS	* A-5 *		\$5,180 *	\$8,680
OTHER NON-OPERATING REVENUES	* A-6 *		\$31,000 *	\$36,000
TOTAL NON-OPERATING REVENUES	* R-2 *		\$41,180 *	\$49,680
TOTAL ANTICIPATED REVENUES	* R-3 *		\$2,449,693 *	\$2,414,541
(R-1 + R-2)				

2013

HOUSING AUTHORITY BUDGET

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

			2013	2012
	CROSS		PROPOSED	CURRENT YEAR'S
ADMINISTRATION	REF.		BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	* B-1 *		\$40,040 *	\$178,310 *
FRINGE BENEFITS	* B-2 *		\$31,686 *	\$101,587 *
OTHER EXPENSES	* B-3 *		\$324,540 *	\$171,640 *
TOTAL ADMINISTRATION	* E-1 *		\$396,266 *	\$451,537 *
			2013	2012
	CROSS		PROPOSED	CURRENT YEAR'S
COST OF PROVIDING SERVICES	REF.		BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	* B-4 *		\$119,040 *	\$108,640 *
FRINGE BENEFITS	* B-5 *		\$71,454 *	\$59,513 *
OTHER EXPENSES	* B-6 *		\$1,835,740 *	\$1,788,080 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *		\$2,026,235 *	\$1,956,233 *
NET PRINCIPAL DEBT PAYMENTS				
N LIEU OF DEPRECIATION	* D-1 *		\$0 *	\$0 *
TOTAL OPERATING APPROPRIATIONS	* E-3 *		\$2,422,500 *	\$2,407,770 *
(E-1 + E-2 + D-1)			=====	=====

2013

HOUSING AUTHORITY BUDGET

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

			2013	2012
	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
NET INTEREST DEBT PAYMENTS	* D-2 *		\$0 *	\$0 *
OPERATING RESERVE	* C-1 *		\$0 *	\$0 *
OPERATING RESERVE - SECT 8	* C-2 *		\$0 *	\$0 *
OTHER NON-OPERATING APPROPRIATIONS	* C-3 *		\$0 *	\$0 *
OTHER (SECT. 8 / HOUSING VOUCHER)	* C-4 *		\$0 *	\$0 *
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	* E-4 *		\$0 *	\$0 *
ACCUMULATED DEFICIT	* E-5 *		\$0 *	\$0 *
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	* E-6 *		\$2,422,500 *	\$2,407,770 *
LESS : FUND BALANCE UTILIZED TO BALANCE BUDGET	* R-4 *		\$0 *	\$0 *
TOTAL APPROPRIATIONS & FUND BALANCE (E-6 - R-4)	* E-7 *		\$2,422,500 *	\$2,407,770 *

2013

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Homebuyers Monthly Payments	* Line 60 *	\$0	\$0	\$0	\$0	\$0 *
Dwelling Rental	* Line 70 *	\$557,020	\$557,020	\$0	\$0	\$0 *
Excess Utilities	* Line 80 *	\$18,350	\$18,350	\$0	\$0	\$0 *
Non-Dwelling Rental	* Line 90 *	\$0	\$0	\$0	\$0	\$0 *
HUD Operating Subsidy	* Line 690 *	\$390,103	\$390,103	\$0	\$0	\$0 *
Other Income	* Line 120 *	\$0	\$0	\$0	\$0	\$0 *
Certificate-Acc Section 8	* Line 13 *	\$0	\$0	\$0	\$0	\$0 *
Voucher-Acc Housing Voucher	* Line 13 *	\$1,443,040	\$0	\$0	\$1,443,040	\$0 *
TOTAL RENTAL FEES	A-1	\$2,408,513	\$965,473	\$0	\$1,443,040	\$0 *
====						
---OTHER OPERATING REVENUES---		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
1)	* *	\$0	\$0	\$0	\$0	\$0 *
2)	* *	\$0	\$0	\$0	\$0	\$0 *
3)	* *	\$0	\$0	\$0	\$0	\$0 *
4)	* *	\$0	\$0	\$0	\$0	\$0 *
5)	* *	\$0	\$0	\$0	\$0	\$0 *
TOTAL OTHER OPERATING REVENUE	A-2	\$0	\$0	\$0	\$0	\$0 *
====						

2013

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

===== NON-OPERATING REVENUES =====

**---GRANTS &---
 ---ENTITLEMENTS---**

			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1) MIDDLESEX CTY.	*	*	\$5,000	\$0	\$0	\$0	\$5,000 *
(2)	*	*	\$0	\$0	\$0	\$0	\$0 *
(3)	*	*	\$0	\$0	\$0	\$0	\$0 *
(4)	*	*	\$0	\$0	\$0	\$0	\$0 *
(5)	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL GRANTS & ENTITLEMENTS	*	A-3 *	\$5,000	\$0	\$0	\$0	\$5,000 *

**---LOCAL SUBSIDIES---
 ---& DONATIONS---**

			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*	\$0	\$0	\$0	\$0	\$0 *
(2)	*	*	\$0	\$0	\$0	\$0	\$0 *
(3)	*	*	\$0	\$0	\$0	\$0	\$0 *
(4)	*	*	\$0	\$0	\$0	\$0	\$0 *
(5)	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL SUBSIDIES & DONATIONS	*	A-4 *	\$0	\$0	\$0	\$0	\$0 *

2013

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2013 TO MARCH 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$5,180	\$3,680	\$0	\$1,500	\$0 *
SECURITY DEPOSITS	*	*	\$0	\$0	\$0	\$0	\$0 *
PENALTIES	*	*	\$0	\$0	\$0	\$0	\$0 *
OTHER INVESTMENTS	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	\$5,180	\$3,680	\$0	\$1,500	\$0 *

---OTHER NON-OPERATING REVENUES---

			TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1)	*	*	\$31,000	\$23,000	\$0	\$5,000	\$3,000 *
(2)	*	*	\$0	\$0	\$0	\$0	\$0 *
(3)	*	*	\$0	\$0	\$0	\$0	\$0 *
(4)	*	*	\$0	\$0	\$0	\$0	\$0 *
(5)	*	*	\$0	\$0	\$0	\$0	\$0 *
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	\$31,000	\$23,000	\$0	\$5,000	\$3,000 *

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

HLAND PARK HOUSING AUTHORITY

FISCAL YEAR APRIL 1, 2013 TO MARCH 31, 2014

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	B-1	\$40,040	\$28,540	\$0	\$8,500	\$3,000
Fringe Benefits	B-2	\$31,686	\$21,686	\$0	\$10,000	\$0
Other Expenses	B-3	\$324,540	\$231,250	\$0	\$93,290	\$0
TOTAL ADMINISTRATION	E-1	\$396,266	\$281,476	\$0	\$111,790	\$3,000
=====						
COST OF PROVIDING SERVICES		TOTAL	PUBLIC HOUSING	SECT. 8 CERTS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages		\$11,500	\$6,500	\$0	\$0	\$5,000
Tenant Services		\$87,540	\$87,540	\$0	\$0	\$0
Maintenance & Operation		\$0	\$0	\$0	\$0	\$0
Protective Services		\$20,000	\$20,000	\$0	\$0	\$0
Utility Labor						
Salaries & Wages	B-4	\$119,040	\$114,040	\$0	\$0	\$5,000
Fringe Benefits	B-5	\$71,454	\$71,454	\$0	\$0	\$0
Other Expenses						
Tenant Services		\$4,100	\$4,100	\$0	\$0	\$0
Utilities		\$327,060	\$327,060	\$0	\$0	\$0
Maintenance & Operation						
Materials & Contract Cost		\$114,500	\$114,500	\$0	\$0	\$0
Protective Services						
Materials & Contract Cost		\$0	\$0	\$0	\$0	\$0
Insurance		\$43,000	\$37,000	\$0	\$6,000	\$0
P.I.L.O.T		\$22,830	\$22,830	\$0	\$0	\$0
Terminal Leave Payments		\$0	\$0	\$0	\$0	\$0
Collection Losses		\$5,000	\$5,000	\$0	\$0	\$0
Other General Expense		\$0	\$0	\$0	\$0	\$0
Rents		\$1,305,000	\$0	\$0	\$1,305,000	\$0
Extraordinary Maintenance		\$0	\$0	\$0	\$0	\$0
Replacement of Non-Expendible Equ		\$8,250	\$8,250	\$0	\$0	\$0
Property Betterment/Additions		\$6,000	\$6,000	\$0	\$0	\$0
Other Costs		\$0	\$0	\$0	\$0	\$0
Total Other Expenses	B-6	\$1,835,740	\$524,740	\$0	\$1,311,000	\$0
TOTAL COST OF PROVIDING SERVICES		\$2,026,235	\$710,234	\$0	\$1,311,000	\$5,000
=====						

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

====UNRESERVED FUND BALANCE====

	CROSS REF.	2013 PROPOSED BUDGET
(1) BEGINNING BALANCE APRIL 1, 2012	* AUDIT *	\$438,213 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*	\$0 *
(3) PROPOSED BALANCE AVAILABLE	*	\$438,213 *
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGE	*	\$6,771 *
(5) ESTIMATED AVAILABLE BALANCE	*	\$444,984 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$0 *
(7) UTILIZED IN PROPOSED BUDGET	*	\$0 *
(8) TOTAL FUND BALANCE UTILIZED	*	\$0 *
(9) PROPOSED BALANCE AFTER UTILIZATION IN BUDGE	*	\$444,984 *

====RESTRICTED FUND BALANCE====

	CROSS REF.	2013 PROPOSED BUDGET
(1) BEGINNING BALANCE APRIL 1, 2012	* AUDIT *	\$161,145 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	\$0 *
(3) PROPOSED BALANCE AVAILABLE	*	\$161,145 *
(4) ESTIMATED RESULTS OF OPERATION CURRENT BUDGE	*	(\$75,000) *
(5) ESTIMATED AVAILABLE BALANCE	*	\$86,145 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	\$0 *
(7) UTILIZED IN PROPOSED BUDGET	*	\$0 *
(8) TOTAL RESTRICTED FUND BALANCE UTILIZED	*	\$0 *
(9) PROPOSED BALANCE AFTER UTILIZATION IN BUDGE	*	\$86,145 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR 2013

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL	Public	Section	Housing	Other
			HOUSING AUTHORITY PROPOSED BUDGET	Housing Mangement Proposed Budget	8 Proposed - Budget	Voucher Proposed Budget	Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Non-routine Maintenance Res.	\$0	\$0	\$0	\$0	\$0
40	Total	Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess (Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Pay.	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$1,443,040	\$0	\$0	\$1,443,040	\$0
70	3110	Dwelling Rental	\$557,020	\$557,020	\$0	\$0	\$0
80	3120	Excess Utilities	\$18,350	\$18,350	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$0	\$0	\$0	\$0	\$0
100	Total	Rental Income	\$2,018,410	\$575,370	\$0	\$1,443,040	\$0
110	3610	Interest Income	\$5,180	\$3,680	\$0	\$1,500	\$0
120	3690	Other Income	\$31,000	\$23,000	\$0	\$5,000	\$3,000
130	Total	Operating Income	\$2,054,590	\$602,050	\$0	\$1,449,540	\$3,000
135	-	Grant Revenue	\$5,000	\$0	\$0	\$0	\$5,000
Total Operating Income(Inc. grants)			\$2,059,590	\$602,050	\$0	\$1,449,540	\$8,000
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$40,040	\$28,540	\$0	\$8,500	\$3,000
150	4130	Legal	\$17,500	\$12,500	\$0	\$5,000	\$0
160	4140	Staff Training	\$10,000	\$8,000	\$0	\$2,000	\$0
170	4150	Travel	\$9,500	\$6,650	\$0	\$2,850	\$0
180	4170	Accounting Fees	\$21,000	\$16,800	\$0	\$4,200	\$0
190	4171	Auditing Fees	\$10,140	\$7,100	\$0	\$3,040	\$0
200	4190	Other Admin. Expenses	\$256,400	\$180,200	\$0	\$76,200	\$0
210	Total	Administrative Expense	\$364,580	\$259,790	\$0	\$101,790	\$3,000
Tenant Services							
220	4210	Salaries	\$11,500	\$6,500	\$0	\$0	\$5,000
230	4220	Recreation, Public. & Other	\$4,100	\$4,100	\$0	\$0	\$0
240	4230	Contract Cost	\$0	\$0	\$0	\$0	\$0
250	Total	Tenant Service Expense	\$15,600	\$10,600	\$0	\$0	\$5,000
Utilities							
260	4310	Water	\$36,930	\$36,930	\$0	\$0	\$0
270	4320	Electricity	\$241,870	\$241,870	\$0	\$0	\$0
280	4330	Gas	\$22,950	\$22,950	\$0	\$0	\$0
290	4340	Fuel Oil	\$0	\$0	\$0	\$0	\$0
300	4350	Labor	\$20,000	\$20,000	\$0	\$0	\$0
310	4390	Other	\$25,310	\$25,310	\$0	\$0	\$0
320	Total	Utilities Expense	\$347,060	\$347,060	\$0	\$0	\$0
Ordinary Maintenance & Operations							
330	4410	Labor	\$87,540	\$87,540	\$0	\$0	\$0
	4420	Materials	\$27,500	\$27,500	\$0	\$0	\$0
350	4430	Contract Cost	\$87,000	\$87,000	\$0	\$0	\$0
360	Total	Ordinary Maint & Oper. Expense	\$202,040	\$202,040	\$0	\$0	\$0

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT							
HIGHLAND PARK HOUSING AUTHORITY							
FISCAL YEAR 2013							
FISCAL PERIOD APRIL 1, 2013 TO MARCH 31, 2014							
OPERATING BUDGET							
Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	\$0	\$0	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400		Total Protective Services Expense	\$0	\$0	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$43,000	\$37,000	\$0	\$6,000	\$0
420	4520	Payment in Lieu of Taxes	\$22,830	\$22,830	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$0	\$0	\$0	\$0	\$0
440	4540	Employee Benefits	\$103,140	\$93,140	\$0	\$10,000	\$0
450	4570	Collection Losses	\$5,000	\$5,000	\$0	\$0	\$0
460	4590	Other General Expense	\$0	\$0	\$0	\$0	\$0
470		Total General Expense	\$173,970	\$157,970	\$0	\$16,000	\$0
480		Total Sum of Routine Expenses	\$1,103,250	\$977,460	\$0	\$117,790	\$8,000
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Sect. 8/Housing Voucher Payments	\$1,305,000	\$0	\$0	\$1,305,000	\$0
500		Operating Expense	\$2,408,250	\$977,460	\$0	\$1,422,790	\$8,000
routine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replace. of Nonexpendable Equip.	\$8,250	\$8,250	\$0	\$0	\$0
530	7540	Property Betterment & Additions	\$6,000	\$6,000	\$0	\$0	\$0
540		Total Nonroutine Expenditures	\$14,250	\$14,250	\$0	\$0	\$0
550		Total Operating Expenditures	\$2,422,500	\$991,710	\$0	\$1,422,790	\$8,000
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580		Total Operating Expenditures	\$2,422,500	\$991,710	\$0	\$1,422,790	\$8,000
590		Residual Receipts	(\$362,910)	(\$389,660)	(\$0)	\$26,750	(\$0)
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620		Total Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$390,103	\$390,103	\$0	\$0	\$0
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Other	\$0	\$0	\$0	\$0	\$0
660		Other	\$0	\$0	\$0	\$0	\$0
670		Total Year End Adjustments	\$0	\$0	\$0	\$0	\$0
80	8020	Total Operating Subsidy - Current	\$390,103	\$390,103	\$0	\$0	\$0
Total HUD Contributions							
800		Residual Receipts	\$27,193	\$443	(\$0)	\$26,750	(\$0)

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
HIGHLAND PARK HOUSING AUTHORITY

PROJECT NO.	NJ39-VO44-001	NO. OF DWELLING UNITS	145
		NO. OF UNIT MONTHS	1,740

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$1,443,040
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12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	\$0
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13	FISCAL YEAR TOTAL	\$1,443,040
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14	PROJECT ACCOUNT BALANCE	\$0
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15	TOTAL ANNUAL CONTRIBUTIONS	\$1,443,040
----	----------------------------	-------------

ALC	EXPIR. DATE	
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
NJ#	date	\$0
TOTAL ALC		\$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 HIGHLAND PARK HOUSING AUTHORITY

ATTACHMENT I

PROJECT NO.	NJ39-VO44-001	NO. OF DWELLING UNITS	145
		NO. OF UNIT MONTHS	1,740

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
0	\$0	0	0	\$0

12	PRELIMINARY ADMIN. & GEN. EXPENSE	\$0
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$1,305,000
14	ESTIMATED ONGOING ADMIN. FEE	\$135,000
15	ESTIMATED HARD TO HOUSE FEE	\$0
16	INDEPENDENT PUBLIC ACCT. FEE	\$3,040
17	TOTAL FUNDS REQUIRED	\$1,443,040

18	PAYMENTS PREVIOUSLY APPROVED	\$0
19	ADJUSTMENT TO REQUISITION	\$0

20	TOTAL PAYMENT REQUIREMENT	\$1,443,040
----	----------------------------------	--------------------

21	EQUAL INSTALLMENTS	UNEQUAL INSTALLMENTS
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22	INSTALLMENTS					
	1	2	3	4	5	6
	\$120,253	\$120,253	\$120,253	\$120,253	\$120,253	\$120,253
	7	8	9	10	11	12
	\$120,253	\$120,253	\$120,253	\$120,253	\$120,253	\$120,253

22a	TOTAL	\$1,443,040
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CERTIFICATION

of the

2013

HIGHLAND PARK HOUSING AUTHORITY AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 4/01/2013 TO 03/31/2014

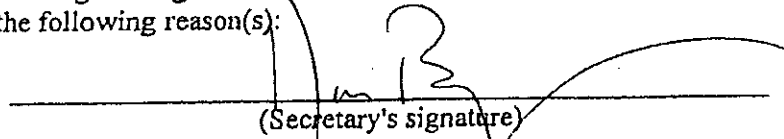
(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5: 3 1-2.2, along with the Annual Budget, by the Members of the Housing Authority, on the 23 day of January, 2013.

OR

()

It is further certified that the Members body of the Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 3 1-2.2 for the following reason(s):



(Secretary's signature)

Donna Brightman
(name)

Executive Director
(title)

242 SOUTH SIXTH AVENUE
(address)

HIGHLAND PARK, NEW JERSEY 08904
(address)

732-572-4420/732-985-6485

(phone number)(fax number)

CB-1

2013
HIGHLAND PARK HOUSING AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM 4/1/2013 TO 03/31/2014

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N. J. A. C. 5: 31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

YES

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

YES

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

NO

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

NO

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

NO IMPACT ON RENTS OR OTHER CHARGES BASED ON CURRENT REGULATIONS

6. Has the project been reviewed and approved by HUD?

YES

2013

HOUSING AUTHORITY CAPITAL BUDGET

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	FUNDING SOURCES		
			RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A.) A/E FEES	\$10,100	\$0	\$0	\$0	\$10,100
B.) SITE IMPROVEMENTS	\$3,200	\$0	\$0	\$0	\$3,200
C.) VARIOUS DWELL. PROJECTS	\$80,000	\$0	\$0	\$0	\$80,000
	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
V	\$0	\$0	\$0	\$0	\$0
V	\$0	\$0	\$0	\$0	\$0
TOTAL	\$93,300	\$0	\$0	\$0	\$93,300
	=====	=====	=====	=====	=====

2013

HOUSING AUTHORITY CAPITAL PROGRAM

SHLAND PARK HOUSING AUTHORITY

FISCAL YEAR: FROM APRIL 1, 2013 TO MARCH 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A.) A/E FEES	\$50,500	\$10,100	\$10,100	\$10,100	\$10,100	\$10,100
B) SITE IMPROVEMENTS	\$16,000	\$3,200	\$3,200	\$3,200	\$3,200	\$3,200
C) VARIOUS DWELL. PROJECTS	\$400,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
D)	\$0	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0	\$0
F	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0	\$0
L	\$0	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0	\$0
N	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$466,500	\$93,300	\$93,300	\$93,300	\$93,300	\$93,300

2012

HOUSING AUTHORITY CAPITAL PROGRAM

HIGHLAND PARK HOUSING AUTHORITY

FISCAL YEAR FROM APRIL 1, 2013 TO MARCH 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2018

FUNDING SOURCES

PROJECTS	ESTIMATED TOTAL COST	FUND BALANCE	RENEWAL &	DEBT	OTHER SOURCES
			REPLACEMENT RESERVE	AUTHORIZATION	
A.) A/E FEES	\$50,500	\$0	\$0	\$0	\$50,500
B) SITE IMPROVEMENTS	\$16,000	\$0	\$0	\$0	\$16,000
C) VARIOUS DWELL. PROJECTS	\$400,000	\$0	\$0	\$0	\$400,000
D)	\$0	\$0	\$0	\$0	\$0
E	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
G	\$0	\$0	\$0	\$0	\$0
H	\$0	\$0	\$0	\$0	\$0
I	\$0	\$0	\$0	\$0	\$0
J	\$0	\$0	\$0	\$0	\$0
K	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
M	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0
TOTAL	\$466,500	\$0	\$0	\$0	\$466,500