

**RESOLUTION #2016-42
REVISION OF FLAT RENTS**

WHEREAS, QWARA has required PHAs to adopt and offer tenants annually, the option to elect to pay a flat (fair market) rent rather than electing to pay income based rent; and

WHEREAS, Section 210 of the 2014 Appropriations ACT amends the US Housing ACT of 1937 to require that flat rents for public housing residents not be established any lower than 80% of the published FMRs, and

WHEREAS, Resolution 2014-28 adopted at the July 9, 2014 BOC meeting accepted the changes to the ACOP and PHA plan whereby it was determined that the flat rent for all unit sizes would be established to reflect 90 percent of the published fair market rent (FMR); and

WHEREAS, 90 percent of the FMRs and therefore the newly established flat rents is as follows:

| <u>Bedrooms</u> | <u>New Rent</u> |
|-----------------|-----------------|
| 0 | \$ 949 |
| 1 | \$1,166 |
| 2 | \$1,489 |
| 3 | \$1,898 |
| 4 | \$2,296 |

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Borough of Highland Park, New Jersey that the revised flat rent schedule as stated above is hereby effective November 1, 2016.

Motion to adopt Resolution #2016-42 moved by Commissioner Chudnick and seconded by Commissioner Hersh and upon roll call, the vote was as follows:

ROLL CALL: Chen Chudnick Hersh Martinez Monk Reh Sedehi
AYES: Chudnick Hersh Monk Reh
NAYS: None
Abstain: None
Absent: Chen Martinez Sedehi

I hereby certify that the above Resolution is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their regularly scheduled Meeting of October 5, 2016.

Donna F. Brightman, Secretary

Approved as to legal form:

Terrence Corrison, Esq.