

RESOLUTION #2017-39

**2017 ADOPTED BUDGET RESOLUTION
HOUSING AUTHORITY OF THE BOROUGH OF HIGHLAND PARK
FISCAL YEAR: FROM: 4/1/17 TO: 3/31/18**

WHEREAS, the Annual Budget and Capital Budget/Program for the Housing Authority of the Borough of Highland Park, New Jersey, for the fiscal year beginning April 1, 2017 and ending, March 31, 2018 has been presented for adoption before the governing body of the Housing Authority of the Borough of Highland Park at its open public meeting of July 12, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,439,619, Total Appropriations, including any Accumulated Deficit, if any, of \$2,451,800 and Total Unrestricted Net Position utilized of \$12,181; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$120,503 and Total Unrestricted Net Position planned to be utilized of \$0 ; and

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Housing Authority of the Borough of Highland Park, at an open public meeting held on July 12, 2017 that the Annual Budget and Capital Budget/Program of the Housing authority of the borough of Highland Park for the fiscal year beginning, April 1, 2017 and, ending, March 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Motion to adopt Resolution #2017-39 moved by Commissioner Rainwater and seconded by Commissioner Reh and upon roll call, the vote was as follows:

ROLL CALL: Chudnick Martinez Methven Monk Rainwater Reh Sedehi
AYES: Methven Monk Rainwater Reh Sedehi
NAYS: None
Abstain: None
Absent: Chudnick Martinez

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their Regular Meeting of July 12, 2017.

Donna F. Brightman
Donna F. Brightman, Secretary