

RESOLUTION #2017-48

RESO AUTHORIZING AN AMOUNT OF COMPENSATION FOR LEASING AND MANAGEMENT SERVICES IN THE AGREEMENT BETWEEN THE HPHA AND THE HPAHC

WHEREAS, on July 12, 2017 the HPHA adopted Resolution #2017-36 entitled "Resolution of the HPHA Approving the Terms of a Property Leasing and Management Agreement with the HPAHC"; and

WHEREAS, said agreement did not determine an amount of compensation for said leasing and management services; and

WHEREAS, the Board of Commissioners in consultation with its accountant has determined that a fee of \$200.00 per month is reasonable for said services.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Borough of Highland Park, New Jersey, that the Executive Director is hereby authorized to insert the amount of \$200.00 per month in the agreement.

Motion to adopt Resolution #2017-48 moved by Commissioner Sedehi and seconded by Commissioner Reh and upon roll call, the vote was as follows:

ROLL CALL:	Chudnick	Martinez	Methven	Monk	Rainwater	Reh	Sedehi
AYES:	Chudnick	Martinez	Methven	Monk	Reh	Sedehi	
NAYS:	None						
Abstain:	None						
Absent:	Rainwater						

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their Regular Meeting of September 13, 2017.

Donna F. Brightman, Secretary

Approved as to legal form by
Terrence Corriston, Esq.