

**RESOLUTION #2020-21**

**RESOLUTION AUTHORIZING A RENT INCREASE IN THE AMOUNT OF 2.67%  
FOR PARK TERRACE EFFECTIVE JUNE 1, 2020**

**WHEREAS**, on November 27, 2019 the U.S. Department of Housing and Urban Development (HUD) released the 2020 Operating Cost Adjustment Factors (OCAFS) for project based rental assistance Programs; and

**WHEREAS**, the Highland Park Affordable Housing Corporation, the management agent for Park Terrace, has determined that the building is eligible to receive a 2.67% rent increase effective May 1, 2020 and has submitted the supporting paperwork.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Housing Authority of the Borough of Highland Park, New Jersey, hereby approves the request made by the Highland Park Affordable Housing Corporation to increase rents by 2.67% effective June 1, 2020.

Motion moved by Commissioner Sedehi and seconded by Commissioner Rainwater to adopt Resolution #2020-21.

ROLL CALL: Hope Martinez Methven Rainwater Reh Sedehi  
AYES: Hope Martinez Methven Rainwater Reh Sedehi  
NAYS: None  
Abstain: None  
Absent: None

I hereby certify that the above is a true and exact copy of the Resolution #2020-21 adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their Regular Meeting of May 14, 2020.

---

Terrence Corrison, Esq.

---

Donna F. Brightman, Secretary