

RESOLUTION #2023-29
ESTABLISHING THE PAYMENT STANDARDS FOR THE HOUSING CHOICE
VOUCHER PROGRAM

WHEREAS, the United States Department of Housing and Urban Development published the final annual Fair *Market Rents* (FMR's) for the Hunterdon, Middlesex, and Somerset area effective October 1, 2023; and

WHEREAS, a Public Housing Authority (PHA) uses the published FMR's as a guide to establish Payment Standards per bedroom size for the Housing Choice Voucher Program; and

WHEREAS, a PHA may establish Payment Standards anywhere between 90 to 110 percent of the published FMR without obtaining HUD approval; and

WHEREAS, the Payment Standards are used to calculate the housing assistance payment (HAP) that the PHA pays to the owner on behalf of the family leasing the unit; and

WHEREAS, the Payment Standard set by the PHA directly effects the amount of subsidy a family will receive and the amount of rent that will be paid by the tenant; and

WHEREAS, a PHA must also determine that its annual budget authority for the Housing Choice Voucher Program will support the established Payment Standards; and

WHEREAS, a PHA must also ensure that the program participants will be able to find safe, decent and affordable units within the PHA's jurisdiction within the standards established; and

WHEREAS, applicants/participants have not experienced cost related obstacles to leasing safe, decent and affordable units within the HPHA jurisdiction; and

WHEREAS, the Highland Park Housing Authority has increased the payment standards for all bedroom sizes to 100% of the 2024 Fair Market Rents. The payment standard per bedroom size shall be as follows:

Bedroom Size	FMR-2023	Payment Standards	Previous Standards
0 BR	\$1,608	\$1,608	\$1,470
1 BR	\$1,807	\$1,807	\$1,666
2 BR	\$2,276	\$2,276	\$2,109
3 BR	\$2,756	\$2,756	\$2,566
4 BR	\$3,031	\$3,031	\$2,832

WHEREAS, the Payment Standards have been reviewed and approved by William Katchen, our accountant; and

WHEREAS, his review has confirmed that the payment standard for all bedroom sizes is within the best interest of the HPHA and the clients they serve.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Housing Authority of the Borough of Highland Park that the payments standards as set forth above are to continue for the period commencing November 1, 2023 through October 31, 2024.

Motion moved by Commissioner Martinez and seconded by Commissioner Malloy to adopt Resolution #2023-29.

ROLL CALL: Copperman Hope Malloy Martinez Rainwater Sedehi
AYES: Copperman Hope Malloy Martinez Sedehi
NAYS: None
Abstain: None
Absent: Rainwater

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their Regular scheduled meeting of October 12, 2023.

Donna F. Brightman, Secretary

Approved as to legal form by
Terrence Corriston, Esq.