RESOLUTION # 2025-17

RESOLUTION TO RATIFY THE LATE INTRODUCTION AND SUBMISSION OF THE HIGHLAND PARK HOUSING AUTHORITY BUDGET FOR THE FISCAL YEAR APRIL 1, 2025 TO MARCH 31, 2026 (February 26, 2025)

WHEREAS, the regulatory deadline for introduction of the Authority's Budget is two months prior to the beginning of the Authority's fiscal year (April 1, 2025), and

WHEREAS, the Authority's budget projections are substantially affected by the Authority's salaries, employee benefits expenses, and shared services agreements,

WHEREAS, changes in the Authority employees and personnel, along with salary increases and changes in employee benefit costs slowed the analysis of expenses, and thereby delaying introduction of the Housing Authority's budget until its June 26, 2025 Board Meeting, and

WHEREAS, said housing authority budgets are now ready for introduction,

NOW THEREFORE, BE IT RESOLVED, BY THE Commissioners of the Highland Park Housing Authority as follows:

- 1. The above recitals are incorporated herein.
- 2. The Board authorizes the late introduction and submission of the Budget of the Highland Park Housing Authority for the Fiscal Year April 1, 2025 to March 31, 2026.

Member Recorded Vote	Ayes	<u>Nays</u>	<u>Abstain</u>	<u>Absent</u>
Chair Ruby Hope	Х			
Vice Chair William Rainwater	Χ			
Commissioner David Copperman	Χ			
Commissioner Padraic Millet			Χ	
Commissioner Thuy Bozzett	Χ			
Commissioner Seth Hahn	Χ			

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I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their Regular meeting of July 10, 2025.

Deborah M. Hurley, Secretar

Approved as to legal form by Terrence Corriston, Esq.