

## RESOLUTION # 2025-18

### A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BOROUGH OF HIGHLAND PARK HOUSING AUTHORITY ADOPTING THE COST ALLOCATION PLAN

**WHEREAS**, the Borough of Highland Park Housing Authority (the "Authority") is required to allocate shared costs in a manner that is consistent, reasonable, and compliant with applicable federal, state, and local regulations, including those outlined in the U.S. Office of Management and Budget (OMB) Uniform Guidance (2 CFR Part 200); and

**WHEREAS**, a Cost Allocation Plan (CAP) has been developed to ensure that costs incurred by the Authority and shared across multiple programs and funding sources are properly and equitably distributed based on benefit received; and

**WHEREAS**, the CAP provides a comprehensive methodology for identifying, assigning, and distributing both direct and indirect costs to the appropriate programs, in accordance with sound financial management and accounting principles; and

**WHEREAS**, the Board of Commissioners has reviewed the Cost Allocation Plan and finds it to be in the best interest of the Authority to adopt said plan to ensure transparency, fiscal integrity, and regulatory compliance;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Borough of Highland Park Housing Authority as follows:

1. The Cost Allocation Plan, as presented to the Board, is hereby adopted and approved.
2. The Executive Director or their designee is authorized to implement the Cost Allocation Plan and to take all necessary steps to ensure ongoing compliance, including periodic reviews and updates as needed.
3. A copy of the approved Cost Allocation Plan shall be maintained on file at the offices of the Housing Authority and made available for inspection by funding agencies and auditors as required.

**BE IT FURTHER RESOLVED** that this Resolution shall take effect immediately upon its adoption.

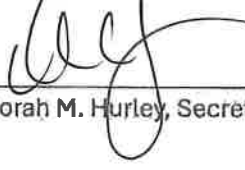
**MOVED:** Commissioner William Rainwater

**SECONDED:** Commissioner Seth Hanh

<u>Member Recorded Vote</u>	<u>Ayes</u>	<u>Nays</u>	<u>Abstain</u>	<u>Absent</u>
Chair Ruby Hope	X			
Commissioner Thuy Bozzett	X			
Commissioner David Copperman	X			
Commissioner Seth Hahn	X			
Commissioner Padraic Millet				X
Commissioner William Rainwater	X			

## **RESOLUTION # 2025-18**

I hereby certify that the above is a true and exact copy of the Resolution adopted by the Board of Commissioners of the Housing Authority of the Borough of Highland Park at their Regular meeting of July 10, 2025.

  
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Deborah M. Hurley, Secretary

Approved as to legal form by Terrence Corrison, Esq.